

## NEWS RELEASE

### **22.77 g Au/T Channel Result New Gold Veins - Paint Lake**

Toronto, Ontario, June 17, 2009

Sage Gold Inc (TSX-V. SGX) has discovered **nine new gold veins** on the **Paint Lake** property in the **Beardmore Geraldton Gold camp**. Vein 1 results were reported in the press release of August 25, 2008. Selected **highlights** of the current sampling are detailed below:

- **Vein 10 – channel samples – 22.77 g Au/T over 0.40 metres**

**22.16 g Au/T over 0.40 metres**

**14.45 g Au/T over 0.45 metres**

**16.69 g Au/T over 0.55 metres**

- **Vein 7 – channel samples –12.54 g Au/T over 0.20 metres**

**grab samples            26.06 g Au/T**

**20.37 g Au/T**

**34.66 g Au/T**

Channel Results are not true widths due to surface undulations.

- **Veins 1,7,8 and 10 - 1.3 kilometres strike length**
- **Vein 4 – exposed over 100 metres of strike length – veins up to 2 metres in width.**
- **Drilling planned for late Fall 2009**
- **Paint Lake property is contiguous to Ontex's Brookbank gold deposit.**

Vein 4 is exposed over a strike length of approximately 100 metres. It consists of an up to 2 metre wide quartz-sulphide vein localized within an ENE trending shear interpreted as a component of the Paint Lake shear zone. At its eastern end the vein abruptly changes strike, exploiting a NW trending structure that is related to the late-stage development of the Paint Lake shear zone.

Vein 7 is exposed over a strike length of approximately 40 metres. It is hosted within a discrete NW trending dextral structure similar to the one controlling Vein 4. It consists of a narrow quartz vein containing pyrite, chalcopyrite and galena.

Detailed mapping is currently being completed at both showings to better understand the controlling structures and the distribution of the gold mineralization.

**SAGE GOLD INC.**  
**365 Bay Street**  
**Suite 500**  
**Toronto, Ontario**  
**Canada. M5H 2V1**  
**Tel.: 416 204-3170**  
**Fax: 416 260-2243**  
**[info@sagegoldinc.com](mailto:info@sagegoldinc.com)**

# Exploration in the Americas

**TSX-V: SGX**

**SAGE GOLD INC.**  
Precious Metals In The Americas

The new zones represent a significant expansion of the surface gold showings discovered last year and reported in press releases on August 25, 2008 and March 12, 2009. Veins 7, 8, 1 and 10 occur at or within the Paint Lake shear zone over a combined strike length of 1.3 kilometres. Veins 4, 5 and 9 occur southeast of the Vein 7 – Vein 10 zone and represent secondary vein structures within mafic volcanics.

Please refer to [www.sagegoldinc.com](http://www.sagegoldinc.com) for a map and current channel and grab samples of Veins 1 – 10 on the Paint Lake property.

The Paint Lake property is located contiguous to the western end of Ontex's Brookbank gold deposit which has 43-101 compliant inferred and indicated mineral resources. Ontex announced (12/18/08) a drill intersection of 85.9 g Au/T over 3.4 metres from drilling completed on the Brookbank deposit. **Sage's new gold zones** occur in a structural/stratigraphic corridor that encompasses Veins 7, 8, 1, 10 and 2 as one potential mineralized horizon and Veins 5, 9, 3 and 4 as another series of parallel and sub-parallel veins. Sage will continue to expose, map and sample the current vein structures and will prospect for additional veins throughout the summer season.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario, Nevada and Arizona. Its main properties are the Jacobus, Paint Lake, Solomon Pillars and Onaman properties in the Beardmore Geraldton Gold camp and the Kerrs property in Ontario; the Pony Spur and Sugarloaf properties situated in Nevada; and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at [www.sedar.com](http://www.sedar.com).

For further information, contact: Nigel Lees, President and C.E.O., or  
Mike O'Brien, Manager/Investor Relations  
Phone: 416-204-3170 Fax: 416-260-2243

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