

NEWS RELEASE

136.5 g Au/T - Jacobus East Channel Results

September 2, 2008

Sage has completed 13 channel cuts and 26 channel samples on the Jacobus East-**Golden Extension** vein structure - in the **Beardmore/Geraldton Gold Camp** (BGGC).

Highlights:

- **136.5 g Au/T (3.98 oz/t) over a channel width of 0.50 metres**
- **Visible gold associated with sulphides**
- **Along strike directly north west of the Golden Mile discovery**
- **Channel samples over 12 metres of strike length**
- **Gold mineralization throughout vein**

Golden Extension	Width (m)	Au (g/t)
CH-01-08	0.69	2.08
CH-02A-08	0.22	1.5
CH-02B-08	0.41	1.05
CH-03A-08	0.50	0.09
CH-03B-08	0.50	13.7
CH-04A-08	0.50	0.04
CH-04B-08	0.50	81.1
CH-05A-08	0.50	0.05
CH-05B-09	1.00	0.44
CH-05C-10	0.50	136.5
CH-05D-11	0.50	1.18
CH-06A-08	0.50	0.44
CH-06B-08	0.50	49.6
CH-06C-08	0.35	0.91
CH-07A-08	0.50	1.12
CH-07B-08	1.00	10.05
CH-07C-08	0.30	0.03
CH-08A-08	0.50	4.27
CH-08B-08	0.50	0.01
CH-09A-08	0.50	0.43
CH-09B-08	0.50	0.38
CH-10A-08	0.50	9.07
CH-11A-08	0.50	7.96
CH-11B-08	0.50	0.21
Ch-12A-08	0.50	0.86
CH-04.5A-08	0.50	30.4

SAGE GOLD INC.
365 Bay Street
Suite 500
Toronto, Ontario
Canada. M5H 2V1
Tel.: 416 204-3170
Fax: 416 260-2243
info@sagegoldinc.com

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Precious Metals In The Americas

Golden Extension – Jacobus East - BGGC

This project area on the eastern side of the **Jacobus** property lies along strike and five kilometres directly to the north-west from the Kodiak Exploration Ltd. “Hercules” gold veins, which includes the high grade “Golden Mile” vein system. In a 31 July 2008 News Release, Sage Gold reported on the results of winter work and results of two grab samples from quartz veins from the **Golden Extension** which yielded **30.1 and 47.9 g Au/T** (within a range of 0.008 g Au/T to 47.93 g Au/T) respectively from an area near the eastern property boundary. A second vein located near Hindson Lake approximately two kilometres west of the eastern vein system, returned a grab sample of **14.8 g Au/T**.

Current and ongoing work to expose veins on the **Golden Extension** showing is revealing an extensive network of gold-bearing quartz-carbonate-feldspar-pyrite-chalcopyrite veins. The main vein trends approximately 110° and is hosted within a feldspar phyric mafic volcanoclastic. Its width varies between 10cm to 1m and has been exposed via hand trenching for over 12m. Free gold in the grab and channel samples occurs as fine-grained specks intimately associated with sulphides. Free gold is also apparent in the soil above the vein. Results from ongoing trenching and channel sampling are shown in the accompanying table. Further samples of quartz veins in the immediate area have been submitted for assay.

A plan map of the distribution of the channels at the **Golden Extension** showing is available at www.sagegoldinc.com

Assays reported in this news release were completed by ALS Chemex in Thunder Bay. Sample preparation was completed in the Thunder Bay facility of ALS Chemex and prepared samples were shipped to the ALS facility in Vancouver. The gold, silver, copper, lead and zinc assays were obtained through atomic absorption testing with fire assay finish for the high grade gold values.

The Jacobus project is supervised by Exploration Geoscience Associates of Orillia, under the direction of Ulrich Kretschmar, Ph.D, P. Geo (APGO #1160). Dr. Kretschmar has extensive mineral exploration experience in Archean terrain, is a qualified person as defined by NI 43-101 and is responsible for the technical content of this news release.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario and Quebec, Nevada and Arizona. Its main properties are the Jacobus, Onaman and Kerrs properties in Ontario, the Dixie Fork, Triple Junction, Pony Spur and Dike properties situated in Nevada, and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

For further information, contact: Nigel Lees, President and C.E.O., or
Mike O’Brien, Manager/Investor Relations
Phone: 416-204-3170 Fax: 416-260-2243

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