Exploration in the Americas

TSX-V: SGX

SAGE GOLD INC.

Precious Metals In The Americas

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NEWS RELEASE

SAGE GOLD INC.-DRILLING UPDATE: GOLD HILL PROJECT-ARIZONA

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Sage Gold Inc. (TSX-V:SGX) has completed 19 diamond drill holes totalling 9,048 feet on the Gold Hill property located in Maricopa County, Arizona.

The Gold Hill area encompasses the Main East vein structure and the **newly discovered Old Coup vein**. The vein systems are related to northwest-southeast trending fault systems that transect the quartz monzonite and the surrounding schists. The Main East vein was previously developed ,by others,through a 550 foot haulage level, four additional levels and an winze that was driven approximately 75 feet below the main haulage level. The Old Coup zone is located parallel and 600 feet (183 metres) south of the Main East Vein.

LOCATION	FROM (ft)	TO (ft)	GRADE Au (oz/t)	GRADE Au (g/T)	Width (Feet)
GH-08-09	616	624	0.11	3.72	8.0
GH-08-09	632	634	0.37	12.90	2.0
GH-08-16	399	403	0.21	7.17	8.0

Drill Intersections only – true widths not been determined. NQ core.

Drill holes nos 6, 8, 9, 11 and 16 have extended the Main East vein structure a distance of 350 feet striking at 135°. Based on surface mapping, underground sampling and diamond drilling, the Main East vein structure appears to be a linear, vertically dipping vein structure. It has a strike length of 840 feet exposed from a ridgeline elevation of 4,300 feet to a vertical elevation (above sea level) of 3,620 feet. There is potential to test the down rake vein extension from drill holes no. 9 and 16 where anomalous gold values over reasonable widths were encountered.

Old Coup Structure – Drill Intersection Results

Drill hole GH-08-02 was targeted to test the nearby historical Old Coup zone. The zone occurs at or near the contact between xenoliths and/or intrusive wallrock of slatey schists and the quartz monzonite sill. Mineralization is associated with hematized quartz vein breccias that are present near the southwest contact and also extend into the quartz monzonite. Coarse visible

gold was encountered at the 200 foot level in the second hole yielding an intersection of **1.38 oz/t(47.31 g/T) over 3.2 feet**. This drill hole confirms the lateral extent of the underground sampling of the Old Coup zone where gold values ranging from **0.22 oz/t (7.51 g/T) to 0.39 oz/t (13.3 g/T**) occur in channel samples from 120 feet to 145 feet east of the portal. The zone has been traced through underground channel samples and the intersections returned in DDH 2 and 12. There were no anomalous gold values in this hole. GH-08-03 was drilled as a fifty foot step-out from GH-08-02. GH-08-04 was collared 328 feet northeast of GH-08-03. GH-08-03 intersected 0.073 oz Au/t (2.5 g Au/T) over 2 feet. GH-08-04 intersected the Old Coup zone between 201 to 207 feet with anomalous gold values of between 0.011 oz/t (0.377 g/T) to 0.020 oz/t (0.686g/T).
GH-08-05 extended the strike extension of the Old Coup zone to 520 feet due east from the adit entrance.

LOCATION	FROM (ft)	TO (ft)	GRADE Au (oz/)	GRADE Au (g/T)	Width (Feet)
GH-08-02	198	202	1.38	47.31	4.0
Gh-08-05	31	37	0.10	3.34	6.0
GH-08-12	169	173	0.19	6.61	4.0

Drill Intersections only – true widths have not been determined, NQ core

Sage has exercised an option to acquire a 50% interest in the property having spent U.S.$250,000 in exploration expenditures in the prior year. After earning its option, expenditures will be equally shared between Sage and the property vendor.

The geotechnical information in this release has been reviewed by Peter Hubacheck, P. Geo. A.P.G.O.; #1059 P. Geol., A.P.E.G.G.A #33789, a qualified person as defined by NI 43-101 regulations.

Assays reported in this news release were completed by ALS Chemex in Vancouver. Sample preparation was completed in the Elko facility of ALS Chemex and prepared samples were shipped to the ALS facility in Vancouver. The gold samples were assayed using *induced coupled plasma* (ICP) testing with a fire assay finish for high grade precious metal samples.

Nevada

Due to Sage's primary focus being on the Beardmore Geraldton Gold camp, the Company has decided to reduce its early stage exploration properties in Nevada and will not be renewing it's option on the Dike and Corridor claim blocks. In addition, Sage has terminated its option agreement with Atna Resources Ltd. by which Sage could have earned up to a 70% undivided interest in the Dixie Fork and Triple Junction properties comprising 67 claims in Elko County, Nevada.

The Company continues to hold 142 claims on the Sugarloaf and Pony Spur properties.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario and Quebec, Nevada and Arizona. Its main properties are the Jacobus, Onaman and Kerrs properties in Ontario, the Dixie Fork, Triple Junction, Pony Spur and Dike properties situated in Nevada, and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

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For all Sage Gold Inc. investor relations needs, investors are asked to visit the Sage Gold Inc. IR Hub at http://www.agoracom.com/IR/sagegold where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to sgx@agoracom.com where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

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This release was prepared by management of the Company who takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Some statements contained in this release are forward-looking and, therefore, involve uncertainties or risks that could cause actual results to differ materially. Such forward-looking statements include comments regarding mining and milling operations, mineral resource statements and exploration program performance. Factors that could cause actual results to differ materially include metal price volatility, economic and political events affecting metal supply and demand, fluctuations in mineralization grade, geological, technical, mining or processing problems, exploration programs and future results of exploration programs, future profitability and production. The Company disclaims any obligation to update forward-looking statements.