Exploration in the Americas

TSX-V: SGX

SAGE GOLD INC.

Precious Metals In The Americas

NEWS RELEASE

Exploration Update
Lynx Zone – Beardmore Geraldton Gold Camp

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Lynx, Onaman Property
Sage Gold Inc. (TSX-V:SGX) drilled a total of **15,358 metres in 71 holes** in 2008 on the Lynx Zone, Onaman Property in the Beardmore Geraldton Gold (BGG) camp in northwestern Ontario.

Sage has completed the current drill program. Selected highlights of the remaining nine holes are detailed below. Sage is in the process of preparing a ***43-101 compliant resource estimate***

Hole Number	From Metres	To Metres	Width Metres (True width–m)	Cu %	Au g/t	Ag g/T
S08-24	170.90	171.40	0.50 (0.40)	0.04	**23.20**	27.0
S08-80	285.50	302.10	16.60 (10.30)	0.50	0.14	65.0
Incl.	291.20	292.15	0.95	0.40	0.38	**359.0**
S08-78	69.15	77.40	8.25 (7.00)	1.98	0.52	39.5
S08-76/1	121.70	125.70	4.00 (3.13)	3.60	0.34	95.0
S08-76/1	284.60	287.10	2.50 (2.00)	2.45	2.89	129.0

NQ core

The Lynx mineralization has been the subject of news releases during 2008 dated 18 January, 29 February, 3 April and 28 May and 14 August. The press release of May 28, 2008 included the results for 18 holes, with a highlight being hole S08-52 which intersected **10.89% Cu, 8.2 g Au/T and 318 g Ag/T over 2.72 metres.** The press release of 14 August included the results for 11 holes, with a highlight being hole S08-73, which intersected **2.23 % Cu, 0.75 g Au/T, and 55 g Ag/T over 11.3 metres**.

A complete table of assay results for drilling on the Lynx zone, Onaman Project may be viewed at www.sagegoldinc.com.

The Lynx mineralization consists predominantly of massive to semi-massive pyrrhotite and chalcopyrite in a matrix of quartz, chlorite and carbonate. Argentite, native silver, native copper and bismuth have been identified. The mineralization represents chemically distinctive strata in the footwall of an Archean volcanic complex, which has produced VMS (volcanogenic massive sulphide)-style mineralization such as the Coulee-Headway and Big M zones within overlying volcanics.

The Lynx mineralization occurs in a 150 metres thick stratigraphic package as a main

horizon, and up to three parallel horizons which have been traced by drilling, outcrop mapping, airborne and ground geophysical surveys for a strike length in excess of one kilometre in a northerly direction. Drilling has shown that three mineralized areas (Lynx #2, #3 and #1, renamed Lynx North, Central and South) are in fact joined. The northern limit has not been defined. At the current southern limit, the mineralized horizons are narrower and interfinger with ash tuff units. Geophysical and geological data indicate continuity of the mineral-bearing stratigraphy with no major structural disruption apparent over several kilometres both to the north and south.

Features present on the Lynx property that are typically associated with VMS systems consists of chloritic stringer, kyanite and chloritoid alteration and sodium depletion. VMS targets on the property will be the focus of future exploration. Geological relations in the Lynx zone are similar to those of the Mattabi deposit in the Sturgeon Lake Volcanic belt which produced 11,400,000 tonnes grading 8.28 % Zn, 0.74% Cu, 0.84 % Pb and 104 g Ag/T (Franklin, 1995).

Assays reported in this news release were completed by ALS Chemex in Thunder Bay. Sample preparation was completed in the Thunder Bay facility of ALS Chemex and prepared samples were shipped to the ALS facility in Vancouver. The copper-silver-gold samples were assayed using *induced coupled plasma* (ICP) testing with a fire -assay finish for high grade precious metal samples and atomic absorption finish for high grade Cu, Zn and Pb samples.

The BGG camp project is supervised by Exploration Geoscience Associates of Orillia, under the direction of Ulrich Kretschmar, Ph.D, P.Geo (APGO #1160). Dr. Kretschmar has extensive mineral exploration experience in Archean terrain, is a qualified person as defined by NI 43-101 and is responsible for the technical content of this news release.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario and Quebec, Nevada and Arizona. Its main properties are the Jacobus, Onaman and Kerrs properties in Ontario, the Dixie Fork, Triple Junction, Pony Spur and Dike properties situated in Nevada, and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

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