

NEWS RELEASE

2.23% Cu, 0.75g Au/T, 55g Ag/T over 11.27 metres - Drill Results- Lynx

August 14, 2008

A total of 15,358 metres (m) in 71 holes has been drilled to date in 2008 on the Lynx Zone, Onaman Property in the Beardmore Geraldton Gold Camp (BGGC). Assays are pending on 9 holes.

Highlights

- All recent drill holes (34 holes) are mineralized with copper intersections varying from 0.75% to 11.36%, silver from 18g/T to 264 g/T and gold from 0.10g/T to 2.39g/T
- Drill intersections vary in width from 1.22 metres to 13.60 metres.
- The Lynx North, Central and South zones are joined.
- Three new parallel zones have been discovered in addition to the main zone.
- An Independent Engineering Firm has been retained.
- Mineralization is open to the south and north and at depth.

The table below lists a summary of recent highlighted assays:

Drill Hole	From m	To m	Drill Intercept m (True Widths m)	Cu %	Ag g/T	Au g/T
S08-17	131.75	136.10	4.35(3.98)	1.34	23	0.30
	157.30	168.40	11.10 (9.86)	1.29	24	0.36
<i>Including</i>	157.30	159.30	2.00	2.81	65	0.77
<i>Including</i>	165.90	168.40	2.50	2.03	28	0.35
S08-19	236.00	242.20	6.20 (5.57)	1.69	37	0.87
Drill Hole	From m	To m	Drill Intercept m (True Widths m)	Cu %	Ag g/T	Au g/T
<i>Including</i>	241.00	242.63	1.63	4.02	95	2.18
S08-75	64.47	68.72	4.25 (2.79)	0.75	18	0.57
	228.15	233.00	4.85 (3.27)	1.69	129	0.95
<i>Including</i>	228.88	231.20	2.32	3.05	242	1.85
S08-69	164.53	166.20	1.67 (1.35)	1.60	35	0.17
	174.50	181.36	6.86 (6.80)	1.20	31	0.21
S08-73	28.60	34.80	6.20 (5.26)	2.04	44.5	0.68
<i>Including</i>	30.50	32.50	2.00	4.30	93	0.76

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	49.70	63.30	13.60 (11.27)	2.23	55.	0.75
<i>Including</i>	49.70	53.50	3.80	6.81	166	2.39
S08-68	34.50	45.60	11.10 (9.00)	0.79	18	0.10
	57.00	65.40	8.40(6.80)	1.22	30	0.32
<i>Including</i>	57.00	58.10	1.10	5.32	117	1.60
S08-25	124.90	128.60	3.70 (3.26)	0.87	22.5	0.10
	163.90	165.40	1.50 (1.36)	3.53	75	2.02
S08-63/1	218.70	228.40	9.70 (7.9)	1.37	91	0.15
S08-74	19.40	25.05	5.65 (4.38)	0.91	23	0.35
	72.73	74.84	2.11 (1.69)	5.67	137	0.22
<i>Including</i>	72.73	73.73	1.00	11.36	264	0.39
	160.28	161.50	1.22 (0.89)	0.79	26	0.48
S08-55	45.4	47.81	2.41 (2.10)	2.05	61	0.48
Drill Hole	From m	To m	Drill Intercept m (True Widths m)	Cu %	Ag g/T	Au g/T
	52.45	53.02	0.57 (0.50)	1.17	62	0.21
	67.26	67.77	0.51 (0.45)	1.18	20	0.74
S08-83	99.8	112.00	12.20 (9.5)	1.86	35	0.23
<i>Including</i>	99.8	103.37	3.57	4.40	78	0.19
	160.27	162.53	2.26 (1.8)	1.46	63	0.16

An assay table with all of the results to date will be available at www.sagegoldinc.com

During 2008, work on the Lynx zones has been reported in news releases dated 18 January, 29 February, 3 April and 28 May. The press release of May 28, 2008 included the results for 18 holes, with a highlight being hole S08-52 which intersected with **10.89% Cu, 8.2 g Au/T and 318 g Ag/T over 2.72 metres.**

The Lynx zones consist of a main horizon, and up to three parallel horizons in a stratigraphic package which has been traced by drilling, outcrop mapping, airborne and ground geophysical surveys for a strike length in excess of one kilometre. Drilling has shown that three mineralized areas (Lynx #2, #3 and #1, renamed Lynx North, Central and South) are in fact joined. The northern and the southern limits have not been defined. Geophysical and geological data indicate continuity of the mineral-bearing stratigraphy with no major structural disruption apparent over several kilometres both to the north and south.

The Lynx mineralization consists predominantly of massive to semi-massive pyrrhotite and chalcopyrite in a matrix of quartz, chlorite and carbonate.

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Argentite, native silver, native copper and bismuth have been identified. The mineralization represents chemically distinctive strata that formed by chemical precipitation from palaeo-seafloor hydrothermal vent sites, in a thick sequence of pillow and massive basalts and tuffaceous and ash pyroclastic equivalents.

Big M – Onaman Property

The Big M target comprises both quartz vein hosted gold occurrences and a volcanogenic massive sulphide exhalative component. The target area is located west of the Lynx horizon and has been developed through channel sampling and drilling. The highlights of this work included one channel sample which yielded 5.14 g Au/T over a channel length of 1.0 m and one hole drilled along strike of the channel which returned an intersection of 2.44 g Au/T over 4 m true width in a calcareous felsic crystal tuff. Three further holes were drilled along strike, along a north-south trending contact within a massive pyritic tuff and failed to intersect significant mineralization. Sage has completed geological mapping on the Big M and is evaluating further work on this target.

Assays reported in this news release were completed by ALS Chemex in Thunder Bay. Sample preparation was completed in the Thunder Bay facility of ALS Chemex and prepared samples were shipped to the ALS facility in Vancouver. The copper-silver-gold samples were assayed using *induced couple plasma* (ICP) testing with a fire assay finish for high grade precious metal samples and atomic absorption finish for high grade Cu, Zn and Pb samples.

The BGGC project is supervised by Exploration Geoscience Associates of Orillia, under the direction of Ulrich Kretschmar, Ph.D, P.Ge (APGO #1160). Dr. Kretschmar has extensive mineral exploration experience in Archean terrain, is a qualified person as defined by NI 43-101 and is responsible for the technical content of this news release.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario and Quebec, Nevada and Arizona. Its main properties are the Jacobus, Onaman and Kerrs properties in Ontario, the Dixie Fork, Triple Junction, Pony Spur and Dike properties situated in Nevada, and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

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