

## NEWS RELEASE

March 19, 2009

### **Sage Gold's Golden Extension Discovery Additional High Grade Results**

#### **Golden Extension – Jacobus East**

Sage Gold Inc (TSX-V.SGX) has received additional channel and grab sample results from **Vein 2** and **Vein 4** of the **Golden Extension in the Beardmore-Geraldton Gold Camp**. Sage reported (February 26, 2009) channel results from **Vein 4** of **93.72 g Au/T** over a channel width of 0.4 metres. Additional results from Vein 4 include a **channel sample of 11.15 g Au/T over 0.3 metres**. Sage's Golden Extension discovery is located immediately northwest of Kodiak Exploration Ltd's Golden Mile discovery.

#### **Highlights**

- **Vein 4 – channel samples – 11.15 g Au/T over 0.3 metres and 9.51 g Au/T, over 0.20 metres**
- **Vein 4 grab sample of 259.99 g Au/T; grab samples range from 1.7 g Au/T to 259.99 g Au/T with an overall average of 75.83 g Au/T**
- **Vein 2 – channel samples of 8.21 g Au/T and 7.29 g Au/T over 0.50 metres**

Vein 4 has now been exposed and sampled a total length of **83 metres**. Over most of its length, it consists of a single quartz vein in granodiorite. At the western end of the trenched area, **the single vein feathers out into a series of at least four separate veins and stringers in a 2.5 metre width of sheared mafic volcanic rocks, at the contact between volcanic and granodiorite country rocks**. Each individual quartz vein and stringer is **mineralized with pyrite and visible gold**. Vein 4 was exposed as far as possible to the west until the overburden became too deep.

To date, Vein 4 is by far the **strongest mineralized quartz vein** emanating from Sage's initial discovery. Meanwhile, SAGE's prospecting team **discovered a new vein, Vein 9**; 300 metres to the west-northwest of Vein 4. Assays from Vein 9 will be reported shortly in a separate news release.

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## Channel and Grab Sample Results –Vein 2 and Vein 4 Highlights

Location	Channel / Grab	Width	Au Grade	Description	Note	
		m	g/T			
Jacobus  Vein 4	230- channel *	0.40	1.09	Quartz vein		
	230 –grab *		58.91	Quartz vein		
	230 –grab *		7.63	Quartz vein		
	230- grab *		7.72	Quartz vein		
	230- grab		6.56	Quartz vein		
	230- grab		1.70	Quartz vein		
	230 -grab		22.54	Quartz vein		
	231- grab *		27.48	Quartz vein		
	231- grab		1.83	Quartz vein		
	231- grab		9.05	Quartz vein		
	231- channel *	0.40	<b>23.71</b>	Quartz vein		
	232- channel *	0.50	1.64	Quartz vein and volcanics		
	235- channel *	1.00	1.78	Quartz vein and volcanics		
	231- grab *		46.28	Quartz vein		
	233- channel *	0.30	4.97	Quartz vein		
	236- channel *	0.70	7.85	Quartz vein		
	234- channel	0.80	1.41	Quartz vein and volcanics		Weighted average
	237- channel	0.30	4.05	Quartz vein		
	238- channel	0.60	6.66	Quartz vein		
	241- channel	0.80	4.69	Quartz vein and granodiorite		Weighted average
	241- channel *	0.30	2.06	Quartz vein		
	241- grab		<b>235.96</b>	Quartz vein		
	242- channel	0.50	5.96	Quartz vein		
	242- channel	0.30	1.76	Quartz vein and volcanics		
	240- channel *	0.40	<b>93.72</b>	Quartz vein		
	242- grab *		53.14	Quartz vein		
	242- grab *		9.61	Quartz vein		
	239- channel *	0.30	3.15	Quartz vein		
	239- channel *	0.20	7.68	Quartz vein		
	239- channel	0.20	<b>9.51</b>	Quartz vein		
	246- channel	0.50	2.35	Quartz vein and volcanics		
	246- channel	0.30	<b>11.15</b>	Quartz vein and volcanics		
	239- grab		207.91	Quartz vein		
239 -grab		142.15	Quartz vein			

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	239- grab		<b>259.99</b>	Quartz vein	
	grab		1.97	Quartz vein	
	245- channel	0.60	3.17	Quartz vein	
	grab		193.77	Quartz vein	
<b>Jacobus</b>	113- channel	0.50	3.73	Quartz vein	from 2008
	108- channel	0.40	3.42	Quartz vein	
<b>Vein 2</b>	109- channel	0.50	<b>7.09</b>	Quartz vein	
	247- channel	0.50	<b>8.21</b>	Quartz vein and granodiorite	Weighted average

\* Assays previously reported.

Note the channel samples reported in this release are not of true width due to surface undulations.

Refer to [www.sagegoldinc.com](http://www.sagegoldinc.com) for a channel map and assay results to date of Vein 4 and Vein 2.

## Technical Information

*Sage's channel samples are between 3 and 4 cm wide and are cut with a motorized diamond saw to a depth of approximately 5 cm. The channels are cut as close to perpendicular to the strike of the vein as permitted by the rock surface. Samples are taken from the footwall, the vein and the hanging wall. Sample intervals are chosen to provide a representative sample of the surface mineralization of the vein and the wall rock. Assays reported in this news release were completed by Accurassay Labs in Thunder Bay. Accurassay's gold analysis is performed using a 30g fire assay charge. The fire assay procedure uses lead collection with a silver inquart. The beads are then digested and an atomic absorption or ICP finish is used. All gold assays that are greater than 10 g/t are re-assayed by fire assay with a gravimetric finish.*

The technical content of this news release relating to the Jacobus East Golden Extension project has been reviewed by Sage's consulting Geologist Colin Bowdidge, Ph.D., P.Geo., who is a qualified person as defined by NI 43-101.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario, Nevada and Arizona. Its main properties are the Jacobus, Paint Lake, Solomon Pillars and Onaman properties in the Beardmore Geraldton Gold Camp and the Kerrs property in Ontario. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at [www.sedar.com](http://www.sedar.com).

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at <http://www.agoracom.com/IR/sagegold> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to [sgx@agoracom.com](mailto:sgx@agoracom.com) where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

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