



SAGE GOLD INC.

Mine Development in the Americas



TSX-V: SGX

February 2012

Forward Looking Statements

Statements made in this presentation, other than those concerning historical information, should be considered forward-looking statements which are subject to various risks and uncertainties. Such forward-looking statements are made based on management's belief as well as assumptions made by, and information currently available to, management.

The Company's actual results may differ materially from the results anticipated in such forward-looking statements as a result of a variety of factors. Additional information concerning factors that could cause actual results to materially differ from those in such forward-looking statements is contained in the Company's filings with the securities and regulatory authorities.

Note: All currencies are in Canadian dollars unless otherwise noted

CORPORATE VISION

Building on the strengths of our people, we will grow Sage Gold into a significant Canadian gold producer over the next 5 years. Through exploration and acquisition, we will develop resources that can be brought into production in the near-term.

CORPORATE STRUCTURE

- Shares O/S: 67.1 million
- Shares F/D: 98.2 million
- Market Cap: C\$ 8.0 million

Exchange-Symbol TSX.V – SGX OTC – SGGDF (USA)
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- Avg. Strike Price of Warrants/Options: \$0.34
- Proceeds from Warrants/Options : \$10.7 million

Why Sage Gold?

Clavos deposit represents a quantum leap in becoming a gold producer

1. Near term production
2. Low capital cost
3. A new resource study expected in Q1(calendar) of 2012
4. Preliminary Economic Assessment (PEA) in Q1(calendar) of 2012
5. Negotiations underway for Production financing

History of the Timmins Gold Camp

1910

- Dome gold mine begins production and continues today
 - 18.5Moz Au @6.23g/t
- Hollinger-McIntyre comes into production until 1989
 - 32.1Moz Au @9.76g/t

1936

- Pamour-Hallnor-Hoyle begins production and continues today
 - 7.5Moz Au @ 4.10g/t

1937

- Buffalo Ankerite-Aunor-Delnite begins production until 1988
 - 4.5M oz Au @ 8.61g

1981

- Hoyle Pond-Bell Creek begins production and continues today
 - 2.5M oz Au @ 10.76g/t

Today in the Timmins Gold Camp

Advanced Projects

- Lakeshore Gold
 - Timmins Mine scheduled for full production in 4Q'11
 - Current resources of 1.87M oz Au
- Goldcorp
 - Hollinger Open Pit Scheduled for production by 3Q'12
 - Current resources 900,000 oz Au

Near-Term Production Potential

- Sage Gold (Clavos)
- Lakeshore Gold (Bell Creek, Vogel)
- St. Andrew Goldfields (Taylor)
- SGX Resources (Tully)
- Lexam - VG Gold – (Paymaster West)

CLAVOS Deposit - Timmins Ontario

- Option agreement - St Andrew Goldfields - earn 60% interest
 - *\$3.0 million in the ground and \$200K in cash and shares over 3 years*
 - *First installment of option agreement completed in Q4 '10*
 - *Sage has spent approx. \$2.8M to-date and is well ahead of earn-in schedule*

- Existing infrastructure in place
 - Underground ramp access to the 300 metre level
 - Production Power via nearby Stock Mill
 - Production Permits in place
 - Total \$72 million capital spent by SAS
 - \$46 million spent for underground development

- Deposit model underway – not previously modeled

CLAVOS Property - Timmins Ontario

NEXT STEPS

- Data compilation complete
 - 150,000m of historical surface drilling and 40,000m of historical U/G drilling
 - 9000m drilled to-date in 2011-2012
 - 3D model preparation

- New NI43-101 Resource Study expected in Q1 2012 (calendar)

- Mine Plan
 - Completion of Preliminary Economic Assessment
 - Production Decision and Project Financing expected in 2012
 - Dewater and Rehab. mine
 - Underground Drilling – balance of 2012
 - Production – Q1 2013

CLAVOS DEPOSIT MINERAL RESOURCES
St Andrew Goldfields Ltd. Timmins Area Properties, Ontario

2003 Resource – All Property

Resource Category	Tonnes	Uncut Grade g/t Au	Cut Grade g/t Au	Contained Oz Au
Total Indicated	753,000	8.5	7.3	177,000
Total Inferred	452,000	13.0	8.9	129,000

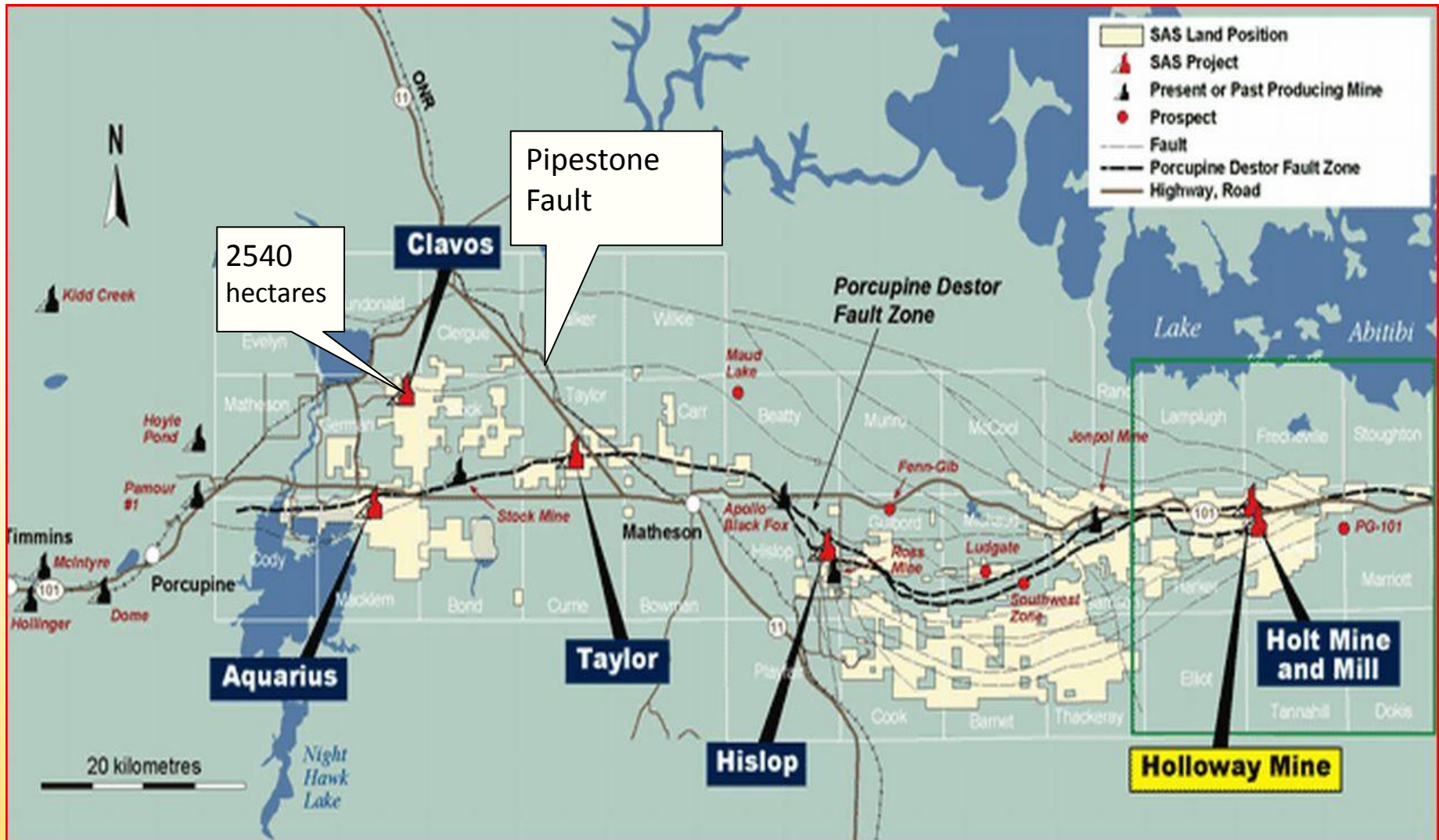
Note: The 2003 cut-off grade of 4.0 g/t Au is based on a preliminary mining study and cost estimates by St Andrew, an assumed process recovery of 95% and a current gold price in the order of US\$375/oz.

2006 Resource – Mine Only

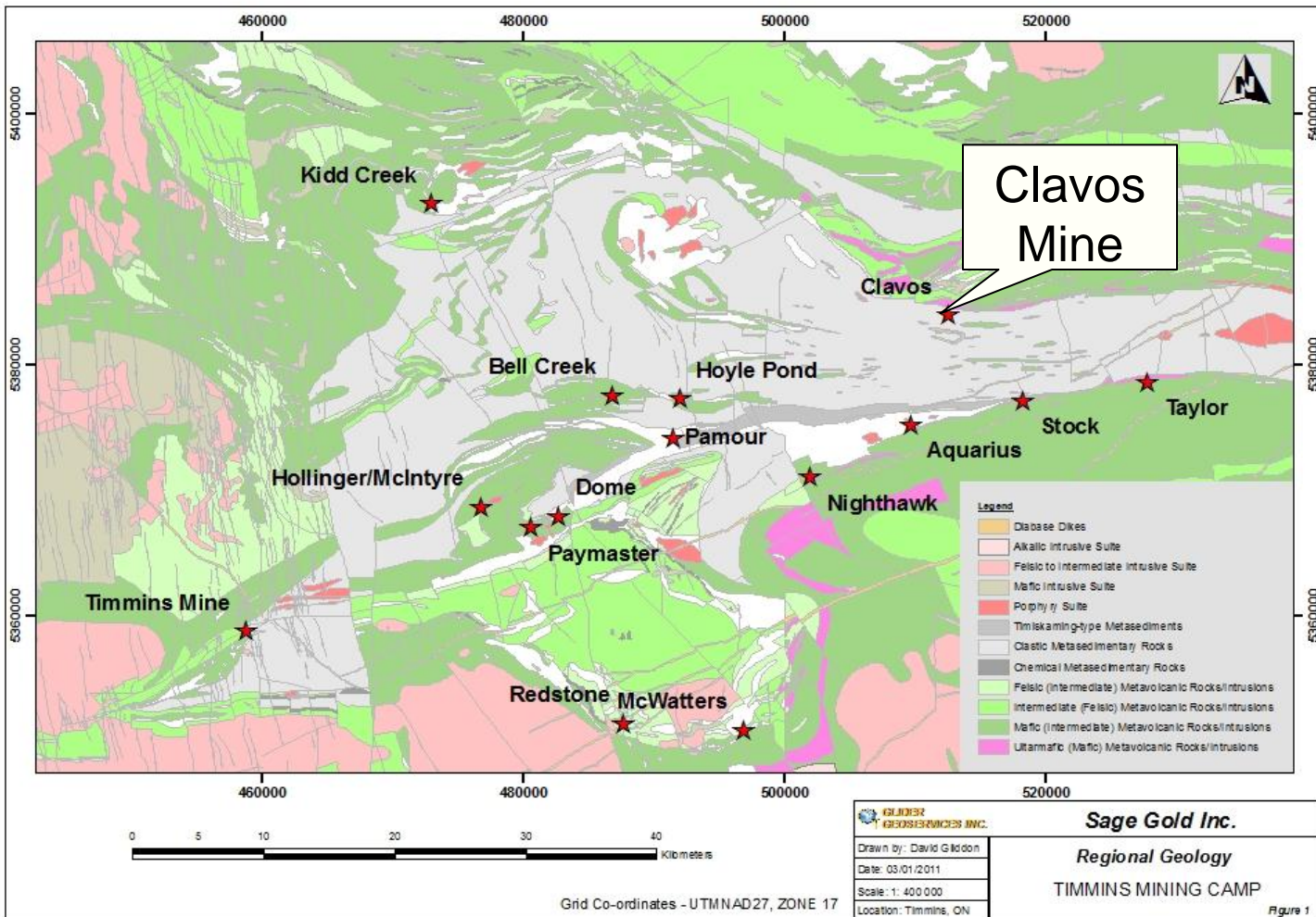
Total M&I	143,000	10.27	8.07 (60g/t)	37,100 (cut) 47,200 (uncut)
Total Inferred	529,000	6.70	6.49 (60g/t)	110,300 (cut) 114,000 (uncut)

Note: The 2006 resources are estimated at a cut-off grade of 4 g/t Au, high gold assays are cut to 60g/t Au, minimal horizontal thickness of 1.5 metres and an average long-term gold price of US\$500 per ounce was used

Sage (Clavos Only)– SAS Properties in Timmins

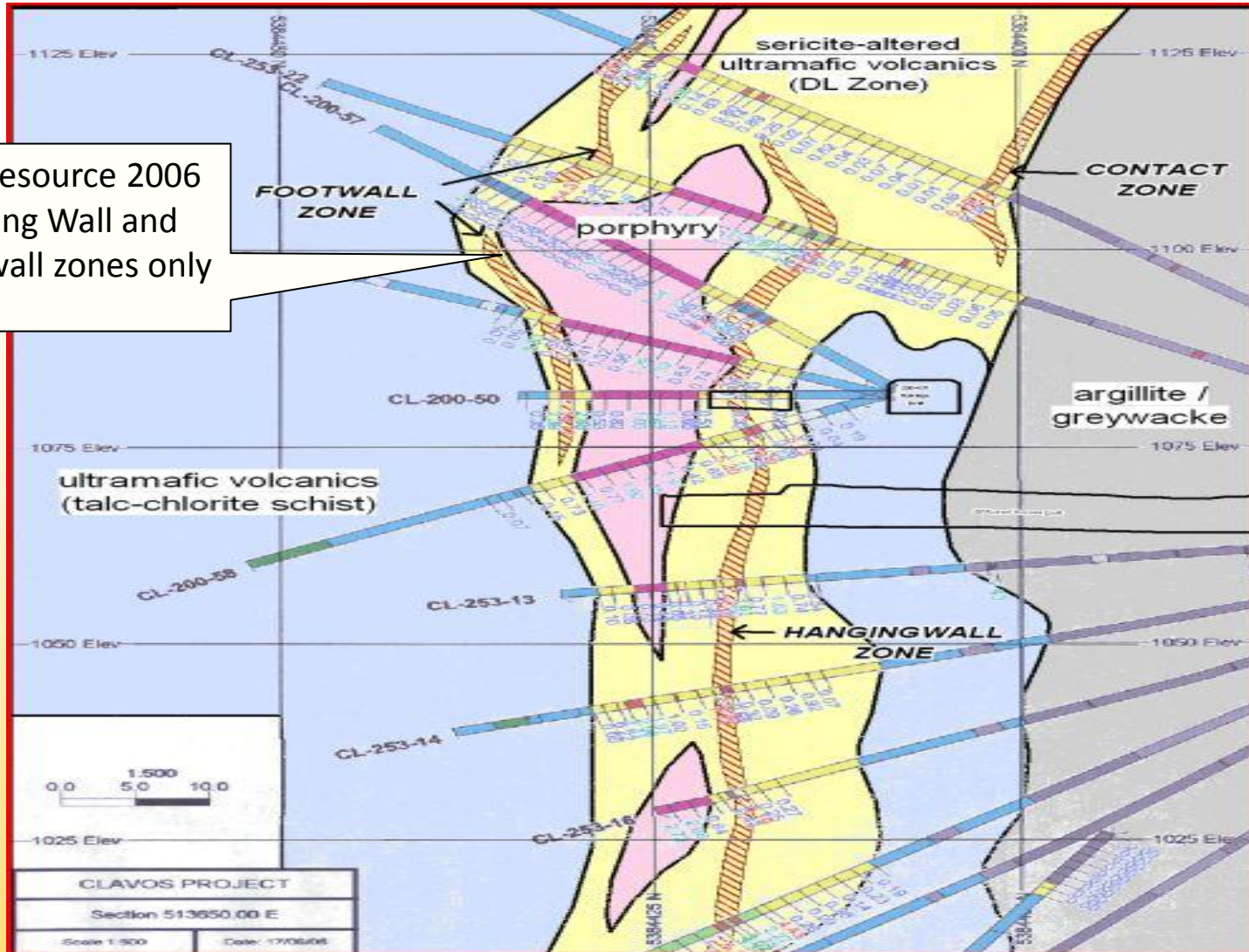


TIMMINS MINES



CLAVOS – GOLD ZONES

SAS Resource 2006
Hanging Wall and
Footwall zones only



UNDERGROUND DRILL CORE PHOTOS

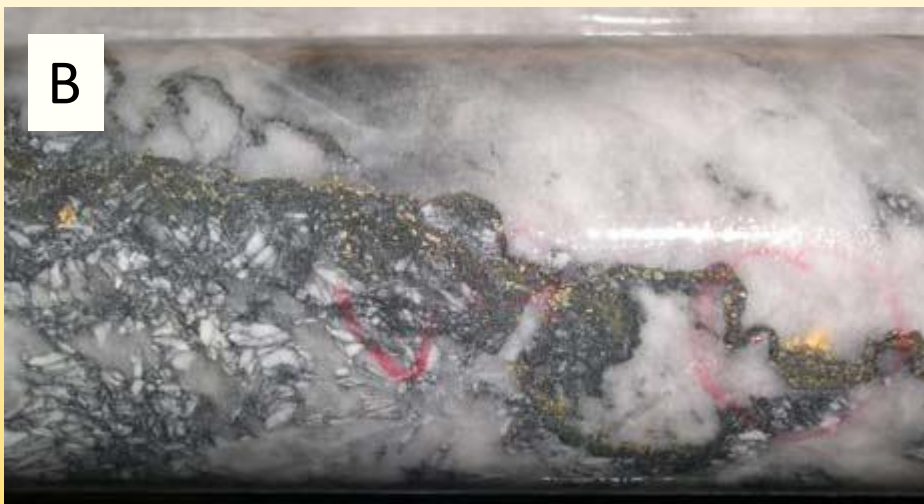


A-B: Photos from hole CL252-13, 63.1-64.3m, illustrating stylolitic white quartz veining with visible gold from a stylolitic quartz vein system with chlorite-carbonate-pyrite altered wallrock slivers that is consistent in style with the en echelon vein arrays.

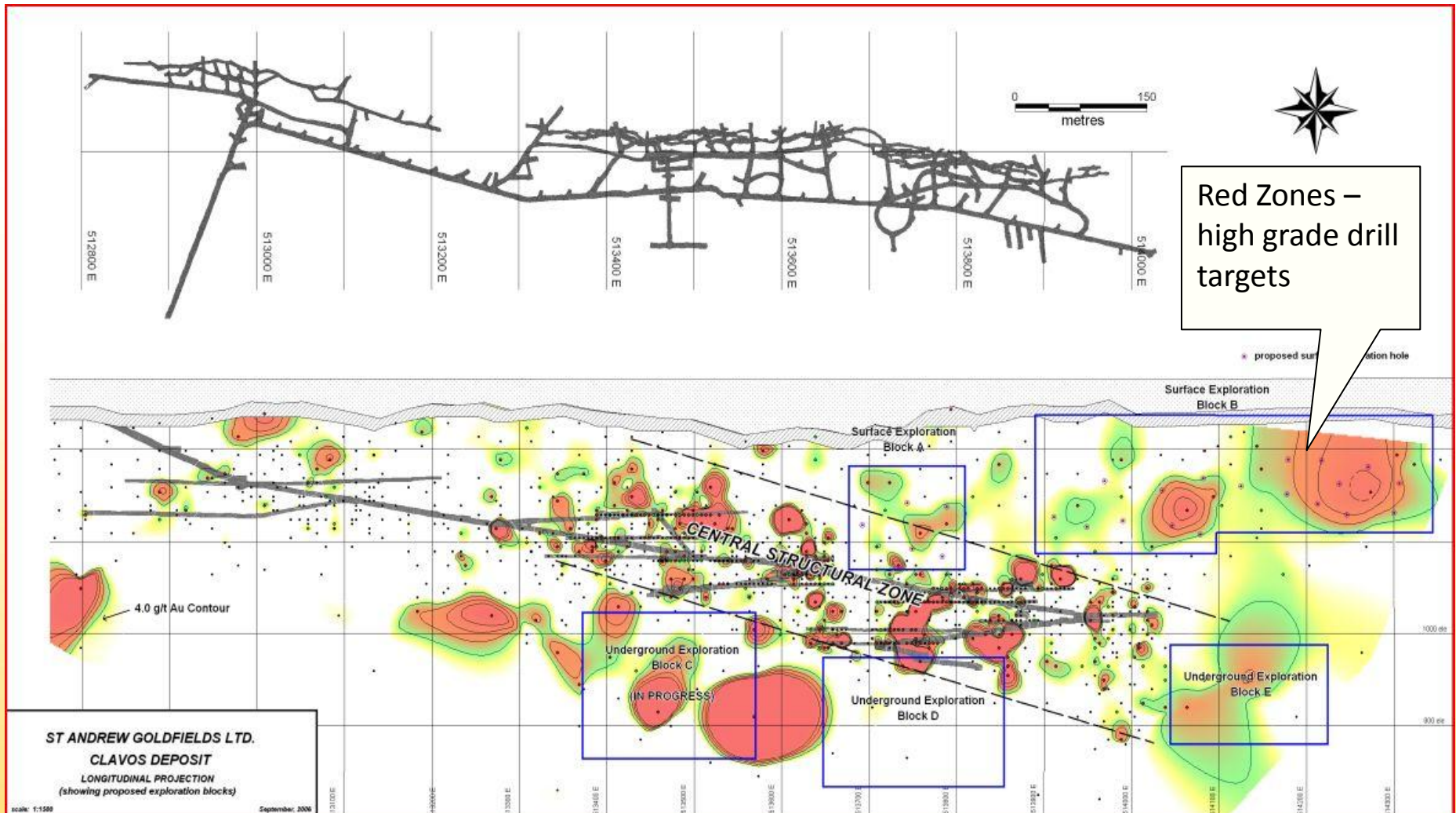
Photos A and B are close-ups of stylolitic ribboned chlorite-rich bands in the system partially zone shown in B, containing multiple grains and blebs of native gold. Note aggregates of pale grey Fe-carbonate in lower left portion of photo B.

The vein system occurs adjacent to a narrow grey porphyry dyke.

**594.88 gpt Au (17.35 opt) over
1.2m (uncut)**



CLAVOS – HW ZONE – LONGITUDINAL SECTION



CLAVOS DRILL ASSAY HIGHLIGHTS - 2011

CL 11-06

- 6.31 g/t Au over 5.4 metres including 10.11 g/t Au over 2.5 metres
- 4.71 g/t Au over 1.5 metres
- Eastern drilling – 960 zone
- Discovered new zone – not in 2006 resource

CL 11-07

- 8.08 g/t Au over 6.3 metres
- Eastern drilling – 960 zone
- Discovered new zone – not in 2006 resource

CL 11-01

- 28.89 g/t Au over 1.3 metres
- Western drilling – not in 2006 resource

CL 11-25

- 14.53 g/t over 4.6 metres
- Geotechnical drilling – not in current resource

FUTURE GROWTH

Clavos Production Opportunity

- Build cash flow - first step in goal of being a gold producer

Joint Venture Beardmore Properties

- Pipeline for future Production

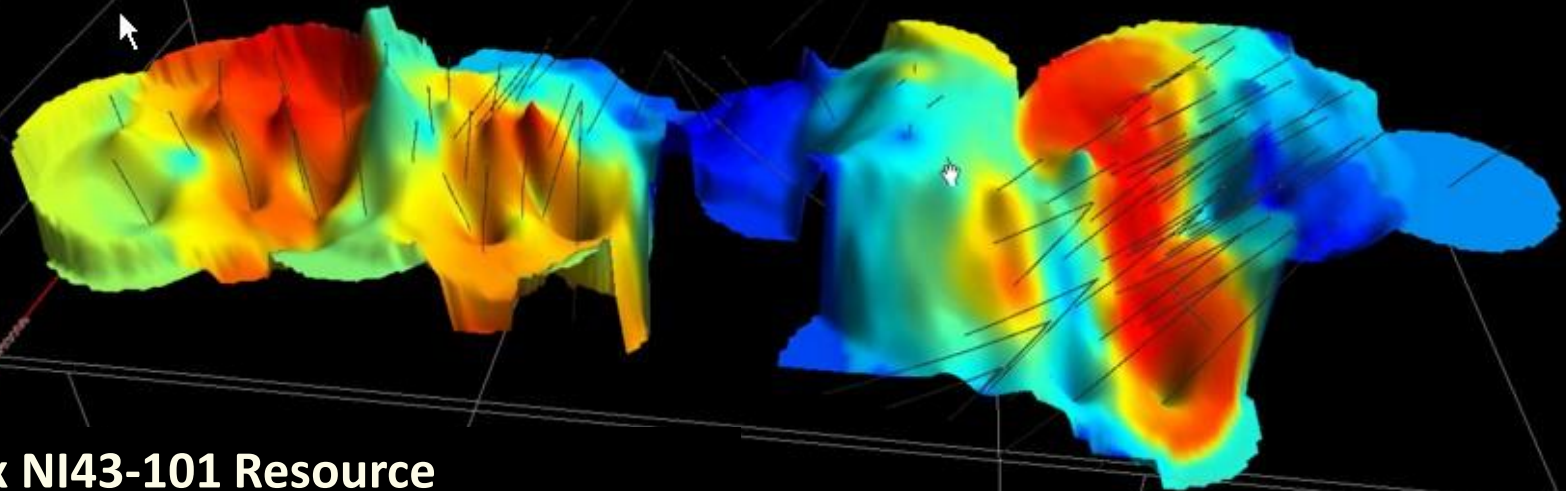
Acquisitions in North America

SAGE EXPLORATION PROGRAM BEARDMORE, ONTARIO

- Beardmore – Geraldton Gold camp; historic production – 4 Mozs.
- Option agreement with MetalCorp (70% interest) in Solomon’s Pillars
- Onaman- Lynx Deposit, NI43-101 compliant resource
- Infrastructure in place – Road, Rail, Power
- Underexplored; Potential for large gold deposits – i.e. Red Lake
- Large land position
- Excellent local support/relationships including First Nations

Onaman - Lynx Deposit

Lynx NI43-101 Open Pit Resource 485,000 tonnes 2.1 % Cu, 45.3 g Ag/T, 0.70 g Au/T at 1% Cu cut off



Lynx NI43-101 Resource
1.936 million tonnes, 1.44% Cu
39.6 g Ag/T, 0.58 g Au/T

Yellow = .5% Cu x 3 metres – Cut Off

Red = 1% Cu x 3 metres

BOARD OF DIRECTORS

Patrick J. Mars

Chairman and Director

Mr. Mars is an independent consultant specializing in mine financing and analysis with over 30 years of experience in the investment industry. Mr. Mars has acted as Chairman, CEO, or Director for several public-traded mining companies and is currently Director of Aura Minerals, Carpathian Gold, Selwyn Resources and Yamana Gold.

C. Nigel Lees

President, CEO, and Director

Mr. Lees is a founder and past director of TVX Gold Inc, a significant gold producer in North and South America, which merged into Kinross Gold., listed on the TSX and the New York Stock Exchange. Mr. Lees has over 30 years experience in the Canadian investment industry and is currently a Director of several publicly traded mining companies including Yamana Gold.

Peter Bojtos

Director

Mr. Bojtos is a professional engineer with extensive experience in mineral development and production. Since 1996 following a successful career as CEO of several companies, Mr. Bojtos serves on mining company boards as an independent Director.

Gary Robertson

Director

Mr. Robertson is a Certified Financial Planner. He has worked in the financial industry for the past twenty years, and presently serves on the board of several private companies as well as on the board of six Canadian junior gold mining companies.

Joe Baylis

Director

Mr. Baylis brings over 23 years of domestic and international mining industry experience to the Company. Mr. Baylis graduated with an LLB from the University of Western Ontario and is a member of the Law Society of Upper Canada.

Sandy Chim

Director

Mr. Chim is an international business executive. He is the President and CEO of Century Iron Mines Corp (TSX-FER), a director of Augyva Mining Resources Inc. (TSX.V-AUV) and non executive director of Prosperity Minerals Holdings Limited. Mr.Chim resides in Kowloon, SAR , Hong Kong, PRC.

Hua Bai

Director

Mr. Bai is a Beijing, China businessman. He has investment and commercial experiences covering various fields in China and Vancouver. With more than 20 years of business activities, he has established an extensive business network in China. Mr.Bai is currently the President of Earnlead Investments Inc., Sino Water Holdings Inc., and has held such positions since May 2011. He is a director for Century Iron Mines Corporation (TSX.V-FER)

MANAGEMENT and CONSULTANTS

Management

William D. Love

VP, Business Development

Mr. Love is a geologist who has been involved in mineral exploration in Canada and was part of the world class Hemlo discovery team. He was also an institutional equity salesperson in London, England, for a Canadian brokerage firm. Mr. Love has spent the last fifteen years as a venture capitalist and a corporate finance specialist in a variety of resource and technology companies.

Arthur Hampson

Chief Financial Officer

Mr. Hampson is a Chartered Accountant with over 20 years experience at the CFO level with both public and private companies.

Michael Skutezky

Secretary and Legal Counsel

Mr. Skutezky was Assistant General Counsel of Royal Bank for 25 years focused on International Project financing based in Montreal and Toronto, in addition to working in Eastern Europe with Canadian Law Firms. He has recently formed his own professional corporation for the practice of law and is the principal of Rhodes Capital Corporation.

Consultants

Bob Ritchie

Mining Engineer

Mr. Ritchie is a Professional Engineer with over 40 years of experience in mine management and development, feasibility studies and mine construction. He has worked with several mining companies including Goldcorp, Noranda Mines and St. Andrew Goldfields. He was responsible for the construction of the Stock (now Brigus Gold) Mill which is 10 km's from the Clavos mine. Mr. Ritchie is a graduate of the Michigan Technological University with a Bachelor of Science in Geology Engineering. He is also a Qualified Person (QP) as defined by NI43-101.